

Corporation tax

	FY 2011	FY 2011
	Year to 31/03/ 2012	Year to 31/03/ 2011
Taxable profits		
Small Companies rate; Profit in first £300,000	20%	21%
Small/large marginal band		
Effective rate; Next £1,200,000	27.75%	29.75%
Main rate; Profits over £1,500,000	26%	28%
Small/large marginal band	£300k - £1.5m	£300k - £1.5m
Fraction (effective rate)	7/400 (29.75%)	3/200 (27.50%)